1 February 2023

Fellow Risk Watchers,

Geostrategy is not a topic that business senior managers engage with on a regular basis. While most managers will take a helicopter view of the business environment as they plan the upcoming year, they often fail to think geostrategy and its impact on their business. But in reality, geostrategy is another risk that should be engaged with on a regular basis. It has the potential to impact directly on the business: through restriction on manufacturing inputs; access to customers; and transit of finished product across the world's oceans and through its airspace. More strategically, a country's trading and interaction with a major client may be suddenly and without notice terminated or restricted for geostrategic reasons. This happened with the PRC during the five years, and as a consequence many businesses went bust or had their business revenues significantly reduced. Senior managers should understand all impacts on their business environment, and geostrategy is a potential big impact. To understand it you need to know what it means. Geostrategy, a subfield of geopolitics, is a type of foreign policy guided principally by geographical factors as they inform, constrain, or affect political and military planning.

There are plenty of websites and authors who discuss geostrategy, but if you want a hands on and experienced individual who has lived geostrategy, risk, and intelligence, within the business and government environments, have a chat to Mike Dunn at Intelligent Outcomes Group (www.iog.com.au) or find him on LinkedIn.